

# CERES GLEANN HOA

## 2024 Budget

<b>INCOME</b>	<u>2023 Budget</u>	<u>2024 Budget</u>
Association Assessments	197,136	197,136
Community Center Rental	400	400
<b>Total Income</b>	<b>197,536</b>	<b>197,536</b>
<b>EXPENSE</b>		
<u>Administrative</u>		
Property Taxes	2,700	3,200
Legal	3,000	3,000
Insurance	7,800	6,000
Licenses & Fees	50	50
Office Supplies/Copies	1,500	1,500
Payroll Expense (Records Ass't)	1,650	1,650
Travel Reimbursement	210	210
Building Inspection and Reserve Study Update	1,500	1,665
Annual Meeting Refreshments	100	100
<b>Total Administrative</b>	<b>18,510</b>	<b>17,375</b>
<u>Finance</u>		
Accounting	8,600	8,700
Bank Charges	10	10
Office Charges	100	100
<b>Total Finance</b>	<b>8,710</b>	<b>8,810</b>
<u>Community Affairs</u>		
Address List	50	50
Neighborhood Watch	100	100
Newsletter	150	100
Other Expenses/Events	200	200
Web Page	100	100
Welcome	150	150
<b>Total Community Affairs</b>	<b>750</b>	<b>700</b>
<u>Community Facilities</u>		
<u>Utilities:</u>		
Sewer and Water	1,100	1,200
Gas	990	850
Electric	700	750
Telephone	700	750
<b>Total Utilities</b>	<b>3,490</b>	<b>3,550</b>
<u>Community Center Supplies/R&amp;M</u>		
Appliances	400	400
Carpet Cleaning	300	400
Cleaning Center	1,200	1,440

# CERES GLEANN HOA

## 2024 Budget

<b>Community Center Supplies/R&amp;M Cont'd</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
Door Repair	250	400
Fire Extinguishers	100	100
Heating/Air Conditioning	310	400
Other Repairs	500	500
Painting	300	300
Pest Control	275	280
Plumbing/Electrical	500	500
Roof Maintenance	300	350
Supplies	500	500
Window Cleaning	450	450
Window Replacement	500	500
<b>Total Comm CTR Supplies/R&amp;M</b>	<b>5,885</b>	<b>6,520</b>
<b>Total Community Facilities</b>	<b>9,375</b>	<b>10,070</b>
<b>R&amp;M CFC Subcommittee walks and fences</b>	<b>1,000</b>	<b>1,000</b>
<b>Landscaping</b>		
<b>Contracted - Residents and Common Areas</b>	<b>134,880</b>	<b>140,196</b>
<b>Repair &amp; Maintenance/Plant Replacement</b>	<b>4,075</b>	
Magnolia Entrance		1,350
Rhododendron Entrance		1,350
Gazebo Garden		600
Pocket Park		600
Clubhouse		600
<b>Total Maintenance/Plant Replacement</b>	<b>4,075</b>	<b>4,500</b>
<b>Utilities</b>		
Electricity: Magnolia Entrance	300	250
Rhododendrun Entrance	300	300
Gazebo Garden	275	275
<b>Total Electricity</b>	<b>875</b>	<b>825</b>
Water:		
Magnolia Entrance	1,200	1,500
Rhododendrun Entrance	450	600
Pocket Park	450	600
<b>Total Water</b>	<b>2,100</b>	<b>2,700</b>
<b>Total Utilities</b>	<b>2,975</b>	<b>3,525</b>
<b>Community Garden</b>	<b>350</b>	<b>350</b>
<b>Total Landscaping</b>	<b>142,280</b>	<b>148,571</b>

# CERES GLEANN HOA 2024 Budget

	<b>2023 Budget</b>	<b>2024 Budget</b>
<b>Total General Fund Expenses</b>	<b>180,625</b>	<b>186,526</b>
<b>General Fund Net Income</b>	<b>16,911</b>	<b>11,010</b>
 <b>Other Expenses-Non Operating</b>		
Pancake Breakfast Income	2,100	1800
Pancake Breakfast Expense	1,260	1080
<b>Pancake Breakfast Net Income</b>	<b>840</b>	<b>720</b>
Checking Carry Forward-Prev. Year	87,374	88,489
<b>Net Income</b>	<b>17,751</b>	<b>11,730</b>
Transfer to Reserve Fund (02/01/2023)	(25,000)	
Transfer to Reserve Fund (02/01/2024)		(25,000)
Equipment Acquisition	0	0
<b>Cash Contingency</b>	<b>80,125</b>	<b>75,219</b>
% of total expenses	44%	40.33%