

## **Ceres Gleann Finance Committee - Meeting Minutes – April 27, 2020**

The meeting was called to order at 3:00 p.m. In attendance were: Kathy Abernathy, Barbara Powell, Lavonne Wilson, Jeanne Pettersen. Cass Hendricks was not able to attend due to health issues. There were no homeowners present.

The March 31, 2020 YTD Financial Statements were reviewed. The committee reviewed the income, detailed expenses, balance sheet and bank reconciliations for both bank accounts. The water billing for the Magnolia entrance did not track with past winter months. Barbara said she would investigate. The gas bill in the clubhouse also seemed elevated especially with the lack of use due to the COVID-19 closure.

With the above questioned items noted, the first quarter financial reports were approved by the committee.

The meeting was adjourned at 3:30 p.m. Submitted by Barbara Powell

### **Note:**

1. The questioned gas billing in the clubhouse was determined to be due to a rate increase last November.
2. The Magnolia water billing was inexplicably changed to a residential account in May, 2019. The bill included sewer and EMS surcharges that are not applicable to a landscape only account. Due to the community garden usage in the summer months, this discrepancy was not noticeable until the winter billings when the water is not used. The City Of Dallas will issue a \$581 credit on this account.