

## Ceres Gleann Finance Committee Meeting Minutes

February 11, 2022

The meeting was called to order at 2:00 p.m. by Cherie Haynes

Finance Committee members present: Cherie Haynes, Kathy Abernathy, Leann Long

Board Liaison member present: Jean Pettersen

Residents Present: Mike Holland

### OLD BUSINESS

**Review Purchasing Rules:** The Committee reviewed the new Purchasing Rules and agreed on the changes.

### NEW BUSINESS

**Year End Financial Statements:** The Committee reviewed the Year End Report, this report will be included in the attachments for the March HOA Board meeting.

**Final Budget:** The Committee reviewed the final Budget, and a request was made to show the Reserve Fund transactions and balance in a different format at the end of the report.

**Reserve Fund:** Leann will reach out to Schwindt & Co. for the current Reserve Study and have it posted on the CG website.

### **Comments, concerns and questions from residents:**

The meeting was adjourned at 3:05 p.m.