

**DRAFT**  
**Ceres Gleann Finance Committee Meeting Minutes**

Ceres Gleann Club house

July 10, 2024

At 3:00 PM

Members Present: Nick Garcia, David Maxwell, Mary Ann Breitbach,  
Steve Gram

Board Liaison: Alan Cleaves

Homeowners Present: 3 – Judy Gram, Jerry Breitbach, Barbara Powell

The meeting was called to order by Chair Nick Garcia at 3:00PM

**A quorum of the committee was present.**

Minutes of the May 30, 2024 meeting were read and approved

**New Business:**

Notice of Absences:

- Nick Garcia will be absent from July 23 to August 6, 2024
- Steve Gram will be absent from August 13 to August 23, 2024
- David Maxwell will be absent from September 30 to October 17, 2024

The financials for June were not available in time for this meeting. Financials should be available on/about July 11. A general discussion of the budget was conducted with acknowledgement that it would need the Committee's approval before submission to the Board of Directors. Issues raised included:

- Inflation for 2025 forecasted to be between 2-4%
- Inflation for Landscaping (DeSantis contract) is expected to be 3.3%

Reserve Study Status was deferred pending discussion between Steve Gram and Jason Long.

It was noted that previous minutes of meetings were not included in the Finance Committee binder. General discussion ensued and it was agreed that they should be included with the financial reports going forward.

**Other Items of Interest:**

Financial Reports: Barbara Powell requested that we check on the accuracy of the information presented in the various reports as she understood that errors had been encountered in past reports.

**The next quarterly Finance Committee meeting is October 9, 2024 at 3:00PM**

Chair Nick Garcia adjourned the meeting at 4:30PM.