

## **Ceres Gleann Finance Committee - Meeting Minutes - October 28, 2019**

1. The meeting was called to order at 3:01 p.m. A quorum was present: Kathy Abernathy, Barbara Powell, Jeanne Pettersen, Lavonne Wilson.
2. Valerie Bueck, Landscape Committee Chair, also attended.
3. The September 30, 2019 Financial Statements were reviewed. The committee checked the income, expenses, balance sheet and bank reconciliations for both bank accounts. There were no questions regarding the financial reports. The September financial statements were approved following two motions from Kathy Abernathy (1) and Cass Lavonne Wilson (2).
4. The 2020 General Operating Budget was discussed. The water usage for the Magnolia meter will likely exceed the projection due to the new irrigation system and community garden plots. It was decided not to make a change for this minor amount until 2021.
5. Barbara advised the committee that she had questioned the placement of the clubhouse storage shed after she recently realized that the exits doors are blocked from opening completely. The committee is concerned about this condition as a potential hazard considering the capacity groups at potlucks. Lavonne volunteered to arrange for a fire inspection but the committee decided to advise Mike Holland of the concern and wait for a response. If the shed will have to be relocated, the funds will be paid out of contingency.
6. Valerie Bueck reviewed the Rhododendron plant replacement plan and advised that this project will be completed in two phases between 2019 and 2020. A discussion of the \$2,500 increase in the Maintenance/Plant Replacement budget category included the projects anticipated in 2020 using these funds: finish Rhododendron, bark replacement, new Gazebo Garden & Pocket Park plants, labor costs for miscellaneous landscape tasks. The Finance Committee fully supports the \$7,500 budget for 2020 since Landscaping is a major contributor to the popularity and values of residences in Ceres Gleann.
7. There were no further comment or questions.
8. The meeting was adjourned at 4:15 p.m. Submitted by Barbara Powell

Note: The Finance Committee referred their concern regarding the Clubhouse Storage Shed to Mike Holland, HOA Board Chair. He responded that the location was acceptable to him but he would introduce the subject for discussion in the January 2020 Board meeting so residents can express their views and preferences on the use of the patio. In the interim, Lavonne Wilson will arrange for a fire inspection.