

CERES GLEANN HOMEOWNERS ASSOCIATION, INC.
GENERAL FUND BUDGET

	<u>2012</u> <u>BUDGET</u>	<u>2012</u> <u>ESTIMATED</u>	<u>2013</u> <u>REQUESTED</u>	<u>2013</u> <u>PROPOSED</u>	<u>2013</u> <u>APPROVED</u>
1 INCOME					
2 Association Assessments/Fees	139,350	136,725	141,345	141,345 *	141,345
3 Proposed Assessment Increase	1,995			930 *	
4 Community Center Rental	150	150	150	150	150
5 Bank Account Carryover	6,779			8,068	8,068
6 Total Income	<u>148,274</u>	<u>136,875</u>	<u>141,495</u>	<u>150,493</u>	<u>149,563</u>
7 Less Deferred Collections	2,900			3,000	3,000
8 Total Adjusted Income	<u>145,374</u>	<u>136,875</u>	<u>141,495</u>	<u>147,493</u>	<u>146,563</u>
9 EXPENSE					
10 Administrative					
11 Taxes	2,000	2,000	2,100	2,100	2,100
12 Legal	8,000	2,000	5,000	5,000	5,000
13 Insurance	3,300	3,300	3,500	3,500	3,500
14 Licenses & Fees	200	50	200	200	200
15 Fair Housing Survey	0	0	50	50	50
16 Office Supplies & Expense	200	400	400	400	400
17 Total Administrative	<u>14,000</u>	<u>7,750</u>	<u>11,250</u>	<u>11,250</u>	<u>11,250</u>
18 Finance					
19 Accounting Expense	4,320	3,500	4,320	4,320	4,320
20 Bank Charges	50	0	50	50	50
21 To Reserve Account	11,970	10,350	11,970	11,970	11,970
22 Office Supplies & Expense	200	60	200	200	200
23 Total Finance	<u>16,540</u>	<u>13,910</u>	<u>16,540</u>	<u>16,540</u>	<u>16,540</u>
24 Community Affairs					
25 Newsletter	167	70	100	100	100
26 Bereavement	100	0	100	100	100
27 Neighborhood Watch	25	75	25	25	25
28 Aid Angels	20	0	20	20	20
29 Welcome	20	0	20	20	20
30 File Of Life	0	0	0	0	0
31 Address List	75	30	60	60	60
32 Web Page	10	0	85	85	85
33 Total Community Affairs	<u>417</u>	<u>175</u>	<u>410</u>	<u>410</u>	<u>410</u>
34 Community Facilities					
35 Utilities					
36 Sewer and Water	800	800	800	800	800
37 Gas	1,000	900	900	900	900
38 Electric	700	700	700	700	700
39 Cable TV	1,020	1,070	1,150	1,150	1,150
40 Center Supplies	700	700	800	800	800

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41	Repair & Maintenance				
42	180	180	180	180	180
43	50	50	50	50	50
44	200	200	200	200	200
45	200	100	200	200	200
46	500	500	500	500	500
47	200	100	200	200	200
48	500	0	500	500	500
49	300	270	350	350	350
50	400	75	400	400	400
51	50	0	200	200	200
52	350	250	350	350	350
53	100	0	0	0	0
54	0	0	260	260	260
55	0	1,100	0	0	0
56	Total Community Facilities	7,250	6,995	7,740	7,740
57	Landscaping				
58	96,240	96,240	97,170	97,170 *	97,170
59	Utilities				
60	Electricity				
61	450	300	450	450	450
62	400	250	400	400	400
63	Water				
64	350	300	350	350	350
65	300	250	300	300	300
66	250	200	250	250	250
67	1,200	4,900	1,800	1,800	1,800
68	120	150	300	300	300
69	Total Landscaping	99,310	102,590	101,020	101,020
70	Subtotal Expense	137,517	131,420	136,960	136,960
71	Contingency	7,857	5,455	4,535	10,533
72	Total Expense	145,374	136,875	141,495	147,493

*The amounts on lines 2, 3 and 58 are increased for the second crane fly spray of \$930. The approved budget will pay this increase from the Contingency Fund (line 71) and not increase the assessment for 2013.

RESERVE ACCOUNT DETAIL

Balance Brought Forward	27,444
Assessments	10,350
Interest Earnings	125
TOTAL	37,919

Finance Committee Statement: "The current capital reserve assessment, and its underlying study, supports the fund and needs no adjustment for the ensuing year."

**CERES GLEANN HOMEOWNERS ASSOCIATION, INC.
SPECIAL FUNDS BUDGET**

	<u>2012 BUDGET</u>	<u>2013 REQUESTED</u>	<u>2013 PROPOSED</u>	<u>2013 APPROVED</u>
COMMUNITY CENTER				
1 INCOME				
2 Pancake Breakfast	2,100	1,900	1,900	1,900
3 Bank Account Carryover				
4 Community Center	2,500		3,500	3,500
5 SAG	300		300	300
6 Total Income	<u>4,900</u>	<u>1,900</u>	<u>5,700</u>	<u>5,700</u>
7 EXPENSE				
8 Pancake Breakfast	850	900	900	900
9 Other Supplies	1,200	1,000	1,000	1,000
10 Subtotal Expense	<u>2,050</u>	<u>1,900</u>	<u>1,900</u>	<u>1,900</u>
11 Contingency Allowance				
12 Community Center	2,550		3,500	3,500
13 SAG	300		300	300
14 Total Contingency	<u>2,850</u>		<u>3,800</u>	<u>3,800</u>
15 Total Expense	<u>4,900</u>	<u>1,900</u>	<u>5,700</u>	<u>5,700</u>
LOT COMMITTEE				
16 INCOME				
17 Mowing Fees	3,120	3,760	3,760	3,760
18 Bank Account Carryover	1,300		500	500
19 Total Income	<u>4,420</u>	<u>3,760</u>	<u>4,260</u>	<u>4,260</u>
20 EXPENSE				
21 Equipment	900	800	800	800
22 Maintenance & Supplies	1,620	980	980	980
23 Ceres Gleann Activities	600	180	180	180
24 Subtotal Expense	<u>3,120</u>	<u>1,960</u>	<u>1,960</u>	<u>1,960</u>
25 Contingency Allowance	1,300	1,800	2,300	2,300
26 Total Expense	<u>4,420</u>	<u>3,760</u>	<u>4,260</u>	<u>4,260</u>