

# **Ceres Gleann Home Owners Association**

## **Statement of Purpose OF Reserve Study Committee**

- \* Develop a schedule and funding plan for future repair or replacement of common elements of the HOA such as common area fences and sidewalks, gazebo, and community center in compliance with State of Oregon laws.
- \* Develop a maintenance plan for those items contained within the reserve study.
- \* Keep the Study and maintenance plan updated yearly and deliver to the TAC for approval and in time for the yearly budget projections.

Meets as needed to properly perform the statute mandated annual reserve study/update review.